



LIC Mutual Fund Asset Management Limited
(Investment Managers to LIC Mutual Fund)
CIN No: U67190MH1994PLC077858

Registered Office: Industrial Assurance Bldg. 4th Floor, Opp. Churchgate Station, Mumbai – 400 020

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NOTICE-CUM-ADDENDUM NO. 19 of 2026-2027

NOTICE CUM ADDENDUM TO SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF THE SELECT SCHEMES AND STATEMENT OF ADDITIONAL INFORMATION (SAI) OF LIC MUTUAL FUND

APPOINTMENT/ CHANGE IN DETAILS OF KEY PERSONNEL OF LIC MUTUAL FUND ASSET MANAGEMENT LIMITED (AMC)

Investors/unit holders are requested to take note of following appointment/ change in details of Key Personnels of LIC Mutual Fund Asset Management Limited (“AMC”):

1. Mr. Manoj Bajpai has been appointed as **Senior Fund Manager- Equity** and Key Personnel of AMC w.e.f. **17th June 2026**.
2. Mr. Sasikant Aravamuthan has been appointed as **Head - Equity Dealer and Fund Manager - Passives** and Key Personnel of AMC w.e.f. **17th June 2026**.
3. Mr. Siddharth Panjwani has been appointed as **Fund Manager- Equity** and Key Personnel of AMC with effect from **1st July 2026**.

Accordingly, the section ‘Information on Key Personnel’ in the SAI shall be modified in accordance with the above changes as follows:

Name	Age	Designation	Educational Qualification	Total No. of years of Experience	Nature of past experience including assignments held during the last 10 years
Mr. Manoj Bajpai	52 years	Senior Equity Fund manager	• PGDBA, Finance – KJ Somaiya Institute of Management, Mumbai • B.Sc, Engineering – Regional Institute of Technology, Jamshedpur	Overall 20+ years of experience	• Senior Equity Fund manager – LIC Mutual Fund Asset Management Limited (w.e.f. 17th June 2026) • Principal Officer – Blue Ashva Capital LLP (February 2026 - June 2026) • Head of Equities – PMS Fund Manager, Barclays Securities India Private Limited (October 2016- March 2025) • Head of Equity advisory – Julius Baer Wealth

					Advisors (India) Private Limited (June 2011-October 2016)
Mr. Sasikant Aravamuthan	52 years	Head - Equity Dealer and Fund Manager - Passives	- PGDBA – ICFA Business School Chennai - B.Sc., Zoology – Loyola College Chennai	Overall 20+ years of experience	- Head - Equity Dealer and Fund Manager - Passives – LIC Mutual Fund Asset Management Limited (w.e.f. 17th June 2026) - Equity Cash Sales Trading – Nomura Financial Advisory & Securities Pvt. Ltd (June 2021 - January 2023) - Head of Sales Trading & Execution – Reliance Securities Limited (August 2020 - April 2021) - Director – Head of Equities Cash Sales & Trading CGS-CIMB Securities India Pvt. Ltd. (November 2012 - April 2019)
Mr. Siddharth Panjwani	46 years	Fund Manager-Equity	- CFA – CFA Institute, USA - MBA – Carnegie Mellon University – Tepper School of Business - B.E., Computer Science – VESIT, University of Mumbai	Overall 20+ years of experience	- Fund Manager - Equity – LIC Mutual Fund Asset Management Limited (w.e.f. 1st July 2026) - Proposed Fund Manager - Specialized Investment Fund (SIF) – LIC Mutual Fund Asset Management Limited (February 2026-Present) - Chief Investment Officer & SVP Growth – People Hum Technologies Pvt Ltd (March 2025- December 2025) - Senior Director – Strategic Projects – Engati Technologies Pvt Ltd (June 2022 -February 2025) - Senior Director – Strategic Projects – PiMonk Tech Pvt Ltd (July 2021 – May 2022) - Senior Director – Strategic Projects – Quinbay

					Technologies Pvt Ltd (March 2021 – June 2021) • Co-Founder & Chief Strategy Officer - Pickright Technologies Pvt Ltd (February 2020-February 2021) • Designated Partner – Quintessential Investment Advisors LLP (September 2014 – April 2019) • Vice President – Lazard Asset Management LLC (June 2007- May 2014)
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CHANGE IN THE FUND MANAGEMENT RESPONSIBILITIES OF SELECT SCHEMES OF LIC MUTUAL FUND

Investors are requested to take note of following changes in Fund Management responsibilities for select schemes of LIC Mutual Fund w.e.f. 1st July 2026:

Sr. No.	Scheme Name	Existing Fund Manager(s)	New Fund Manager(s)
1	LIC MF Large Cap Fund	Sumit Bhatnagar Mahesh Bendre	Sumit Bhatnagar
2	LIC MF Large & Mid Cap Fund	Sudhanshu Asthana Dikshit Mittal	Sudhanshu Asthana
3	LIC MF Flexi Cap Fund	Sudhanshu Asthana	Sudhanshu Asthana Nikhil Kapoor
4	LIC MF ELSS Tax Saver	Sumit Bhatnagar	Sumit Bhatnagar Nikhil Kapoor
5	LIC MF Infrastructure Fund	Mahesh Bendre Sumit Bhatnagar	Mahesh Bendre
6	LIC MF Unit Linked Insurance Scheme	Dikshit Mittal (Equity) Mahesh Bendre (Equity) Pratik Harish Shroff (Debt)	Siddharth Panjwani (Equity) Pratik Harish Shroff (Debt)
7	LIC MF Mid cap Fund	Dikshit Mittal	Manoj Bajpai
8	LIC MF Small Cap Fund	Dikshit Mittal Mahesh Bendre	Dikshit Mittal
9	LIC MF Consumption Fund	Sumit Bhatnagar	Sumit Bhatnagar Nikhil Kapoor
10	LIC MF Technology Fund	Sumit Bhatnagar	Sumit Bhatnagar Siddharth Panjwani
11	LIC MF Children's Fund	Mahesh Bendre (Equity) Pratik Harish Shroff (Debt)	Siddharth Panjwani (Equity) Pratik Harish Shroff (Debt)
12	LIC MF Aggressive Hybrid Fund	Sumit Bhatnagar (Equity) Pratik Harish Shroff (Debt)	Manoj Bajpai (Equity) Pratik Harish Shroff (Debt)
13	LIC MF Arbitrage Fund	Sumit Bhatnagar (Equity & Arbitrage) Pratik Harish Shroff (Debt)	Sumit Bhatnagar (Equity & Arbitrage) Sasikant Aravamuthan

			(Equity & Arbitrage) Pratik Harish Shroff (Debt)
14	LIC MF Balanced Advantage Fund	Sudhanshu Asthana (Equity) Rahul Singh (Debt)	Manoj Bajpai (Equity) Rahul Singh (Debt)
15	LIC MF Conservative Hybrid Fund	Pratik Harish Shroff (Debt) Sumit Bhatnagar (Equity)	Pratik Harish Shroff (Debt) Siddharth Panjwani (Equity)
16	LIC MF Equity Savings Fund	Sumit Bhatnagar (Equity & Arbitrage) Pratik Harish Shroff (Debt)	Siddharth Panjwani (Equity & Arbitrage) Pratik Harish Shroff (Debt)
17	LIC MF BSE Sensex Index Fund	Nikhil Kapoor	Nikhil Kapoor Sasikant Aravamuthan
18	LIC MF NIFTY 50 Index Fund	Nikhil Kapoor	Nikhil Kapoor Sasikant Aravamuthan
19	LIC MF NIFTY 50 ETF	Nikhil Kapoor	Nikhil Kapoor Sasikant Aravamuthan
20	LIC MF BSE Sensex ETF	Nikhil Kapoor	Nikhil Kapoor Sasikant Aravamuthan
21	LIC MF NIFTY 100 ETF	Nikhil Kapoor	Nikhil Kapoor Sasikant Aravamuthan
22	LIC MF NIFTY Midcap 100 ETF	Nikhil Kapoor	Nikhil Kapoor Sasikant Aravamuthan
23	LIC MF Nifty Next 50 Index Fund	Nikhil Kapoor	Nikhil Kapoor Sasikant Aravamuthan
24	LIC MF Gold Exchange Traded Fund	Sumit Bhatnagar	Sumit Bhatnagar Sasikant Aravamuthan
25	LIC MF Gold ETF Fund of Fund	Sumit Bhatnagar	Sumit Bhatnagar Sasikant Aravamuthan

Accordingly, the relevant sections of SID and KIM of the aforementioned Schemes and SAI of the LIC Mutual Fund stands modified in accordance with the above.

This Notice cum addendum shall form an integral part of the SID, KIM of the aforementioned Schemes and SAI of LIC Mutual Fund as amended from time to time.

All other contents of the SIDs, KIMs and SAI will remain unchanged.

For LIC MUTUAL FUND ASSET MANAGEMENT LIMITED
Sd/-

Date: 30th June 2026

Place: Mumbai

Authorized Signatory

As part of Go-Green initiative, investors are encouraged to register/update their email ID and Mobile Number with us to support paper-less communication.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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